



PT TOTAL BANGUN PERSADA Tbk

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ANNOUNCEMENT OF THE RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND THE RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS

We hereby announce to the Company's Shareholders that the Annual General Meeting of Shareholders and an Extraordinary General Meeting of the Shareholders held on Tuesday, 27 May 2008 at Lotus Room 1 & 2, 6th Floor Jakarta Design Centre, Jl. Jend. Gatot Subroto Kav. 53, Slipi, Central Jakarta 10260, have approved, and resolved the following:

A. Resolution of the Annual General Meeting of the Shareholders

- Approved and ratified the Annual Report of the Board of Directors for the year ended on 31 December 2007 and exempt the Board of Directors from liability (acquitted charge) for their performance for the year 2007 provided that such activities are reported/reflected in the Annual Report.
- Ratified the Company's Balance Sheet and Income Statement for the financial year ended on 31 December 2007.
- Approved the utilization of the Company's net profit in 2007 as follows:
 - Distribution of cash dividend amounting Rp 20,625,000,000 (twenty billion six hundred and twenty five million rupiahs) or 38.5 % of the total net profit gained by the Company for the year ended 31 December 2007. Hence, each share of PT Total Bangun Persada Tbk will receive cash dividend of Rp 7.5 (seven and a half Rupiah) per share which will be distributed in accordance with the applicable laws and Stock Market regulations.
 - 5,000,000,000 (five billion rupiahs) or 9.3% of the 2007 Net Profit will be utilized to form a Reserve Fund (mandatory).
 - The remaining balance amounting to Rp 27,987,559,086 (Twenty seven billion nine hundred eighty seven million five hundred fifty nine thousand and eighty six rupiahs) or 52.2% of the 2007 Net Profit will be held as Retained Earnings.
- Granted the power of attorney from the General Meeting of Shareholders to the President Commissioner of PT Total Bangun Persada Tbk, in respect of remuneration, incentives, allowances and facilities for the Board of Directors and Commissioners of PT Total Bangun Persada Tbk. The President Commissioner shall take the opinion and recommendation of the Remuneration Committee into consideration.
- Authorized the Board of Directors with the approval from the Audit Committee to appoint a Public Accountant to conduct an audit on the Financial Report, ended on 31 December 2008, and to determine the fee for such services.

B. Resolution of the Extraordinary General Meeting of Shareholders

- Appointed Ir. Handoyo Rusli, MT. as a Director effective from the end of the Meeting today until the end of the Annual General Meeting of Shareholders in 2010.

Thus, the management structure of PT Total Bangun Persada Tbk is as follows:

BOARD OF COMMISSIONERS

President Commissioner	: Ir. Komajaya
Commissioner	: Ir. Djadjang Tanuwidjaja, MSc.
Commissioner	: Liliana Komadjaja, MBA.
Commissioner	: Drs. Wibowo
Commissioner	: Pinarto Sutanto
Independent Commissioner	: Michael Vincentius Haribowo
Independent Commissioner	: Drs. Paulus Abdi Setiawan, Msc.
Independent Commissioner	: Drs. Mustofa, Ak.

BOARD OF DIRECTORS

President Director	: Ir. Reyno Stephanus Adhiputranto
Director	: Ir. Soeyono
Director	: Arif Suhartojo
Director	: Ir. Hindrawati Tjahjani
Director	: Janti Komadjaja, MSc.
Director	: Rudi Suryajaya Komajaya, MSc. MBA.
Director	: Ir. Handoyo Rusli, MT.

- Approved the proposition to amend the Articles of Association in compliance with Act No. 40/2007 on Limited Liability Companies.
- Approved the Stock-Buy-Back program.

Jakarta, 29 May 2008
PT Total Bangun Persada Tbk
Board Of Directors



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FINANCIAL STATEMENTS

BALANCE SHEETS As of December 31, 2007 and 2006 (In Full Rupiah)

ASSETS	2007 Rp.	2006 (Restated) Rp.	LIABILITIES AND STOCKHOLDERS' EQUITY	2007 Rp.	2006 (Restated) Rp.
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and Cash Equivalents	131,355,845,181	217,448,782,493	Accounts Payable	46,262,181,798	30,350,905,123
Short-term Investments	56,248,706,874	—	Third Parties	262,859,516,009	144,051,885,153
Accounts Receivable	16,846,054,555	15,602,393,578	Advance from Customers	17,995,254,444	28,731,035,737
Related Parties	—	—	Other Payables	—	—
Third Parties	—	—	Company's Portion on Loss of	—	—
(Net of allowance for doubtful accounts	—	—	Joint Operation	7,634,431,083	7,713,915,167
as of December 31, 2007 and 2006	—	—	Tax Payables	23,565,889,896	44,525,324,944
amounting to Rp 10,750,951,508 and	—	—	Accrued Expenses	412,722,432,836	236,857,234,694
Rp 21,042,899,581, respectively)	106,156,886,719	161,815,652,852	Current Portion of Long Term	—	—
Retention Receivable	—	—	Liabilities	—	—
(Net of allowance for doubtful accounts	—	—	Retention Payable	15,579,643,316	25,198,429,000
as of December 31, 2007 and 2006	—	—	Total Current Liabilities	786,719,349,382	517,428,729,818
amounting to Rp 6,196,342,038 and	—	—	NON-CURRENT LIABILITIES		
Rp 8,265,300,791, respectively)	101,066,562,605	78,865,107,431	Long Term Liabilities Net of		
Gross Amount Due from Customers	497,465,942,707	298,112,532,506	Current Portion	—	—
Advance to Sub Contractors	115,933,248,192	43,778,822,395	Retention Payable	32,588,146,050	19,410,005,656
Others Receivable	—	—	Rental Deposits	1,779,811,272	1,617,892,038
Related Parties	9,483,108,564	—	Estimated Liabilities on Employee	—	—
Third Parties	1,110,412,538	2,159,782,323	Benefits	33,197,118,823	26,905,059,581
Prepaid Expenses	-1,063,381,537	627,003,297	Total Non-Current Liabilities	67,565,076,145	47,932,957,275
Prepaid Tax	24,714,384,392	—	Total Liabilities	854,284,425,527	565,361,687,093
Restricted Fund	25,566,585,250	—	STOCKHOLDERS' EQUITY		
Total Current Assets	1,087,011,099,114	818,408,076,875	Capital Stock - par value Rp 100 per share	—	—
NON-CURRENT ASSETS			Authorized Capital - 5,000,000,000 shares	—	—
Deferred Tax Assets	17,447,166,759	20,532,034,773	Issued and Fully Paid -	—	—
Investments	40,239,780,885	34,412,368,233	2,750,000,000 shares	275,000,000,000	275,000,000,000
Guarantee Deposits	36,678,581,950	24,245,840,000	Additional Paid in Capital	66,608,653,137	66,608,653,137
Property and Equipment	—	—	Property and Equipment Revaluation Reserve	66,139,254	66,139,254
(Net of accumulated depreciation	—	—	Retained Earnings	109,979,743,391	97,617,184,305
as of December 31, 2007 and 2006	—	—	Total Stockholders' Equity	451,654,535,782	439,291,976,696
amounting to Rp 58,355,258,067 and	106,535,605,927	102,588,432,396	TOTAL LIABILITIES AND		
Rp 53,637,396,070, respectively)	18,026,726,694	4,466,911,512	STOCKHOLDERS' EQUITY		
Other Assets	—	—			
Total Non-Current Assets	218,927,862,195	186,245,586,914			
TOTAL ASSETS	1,305,938,961,309	1,004,653,663,789			

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY For the Years Ended December 31, 2007 and 2006 (In Full Rupiah)

	Capital Stocks	Additional Paid in Capital	Property and Equipment Revaluation Reserve	Retained Earnings	Total	Total Stockholders' Equity
	Rp.	Rp.	Rp.	(Appropriated) Rp.	(Unappropriated) Rp.	Rp.
BALANCE AS OF DECEMBER 31, 2005	245,000,000,000	—	66,139,254	—	63,784,347,210	308,884,347,210
Tantieme	—	—	—	—	(8,471,065,787)	(8,471,065,787)
BALANCE AS OF DECEMBER 31, 2005	245,000,000,000	—	66,139,254	—	55,313,281,423	300,379,420,677
(Restated)	245,000,000,000	—	66,139,254	—	55,313,281,423	300,379,420,677
Initial Public Offering	30,000,000,000	—	—	—	—	30,000,000,000
Additional Paid in Capital	—	66,608,653,137	—	—	—	66,608,653,137
Cash Dividend	—	—	—	(50,000,000,000)	(50,000,000,000)	(50,000,000,000)
Net Income (Restated)	—	—	—	92,303,902,882	92,303,902,882	92,303,902,882
BALANCE AS OF DECEMBER 31, 2006	275,000,000,000	66,608,653,137	66,139,254	—	97,617,184,305	439,291,976,696
(Restated)	275,000,000,000	66,608,653,137	66,139,254	—	97,617,184,305	439,291,976,696
Cash Dividend	—	—	—	(41,250,000,000)	(41,250,000,000)	(41,250,000,000)
Appropriation of Reserve	—	—	—	5,000,000,000	(5,000,000,000)	—
Net Income	—	—	—	53,612,559,086	53,612,559,086	53,612,559,086
BALANCE AS OF DECEMBER 31, 2007	275,000,000,000	66,608,653,137	66,139,254	5,000,000,000	104,979,743,391	451,654,535,782

STATEMENTS OF INCOME For the Years Ended December 31, 2007 and 2006 (In Full Rupiah)

	2007 Rp.	2006 (Restated) Rp.
REVENUES	1,331,731,301,418	1,119,818,423,804
CONTRACTS COST	1,252,753,169,701	966,951,273,061
GROSS PROFIT	78,978,131,717	152,867,150,743
INCOME FROM		
JOINT OPERATIONS	22,613,793,275	25,088,044,023
GROSS PROFIT AFTER INCOME		
FROM JOINT OPERATIONS	101,591,924,992	177,955,194,766
OPERATING EXPENSES		
General and Administrative Expenses	56,425,968,288	58,946,640,152
Total Operating Expenses	56,425,968,288	58,946,640,152
INCOME FROM OPERATIONS	45,165,956,704	119,008,554,614
OTHER INCOME	23,007,427,295	9,658,339,800
INCOME BEFORE INCOME TAX	68,173,383,999	128,666,894,415
INCOME TAX BENEFIT (EXPENSES)		
Current	(11,475,956,900)	(42,029,203,760)
Deferred	(3,084,868,014)	5,669,212,168
Total Income Tax Expenses	(14,560,824,914)	(36,360,991,592)
NET INCOME	53,612,559,086	92,303,902,882
BASIC EARNINGS PER SHARE	19.50	35.69

Notes:

- The Financial Reports for the years ended on 31 December 2007 and 31 December 2006 have been audited by the Public Accountant Office of Aryanto Amir Jusuf & Mawar with a non gratified opinion.
- The Financial Report for the period ended on 31 December 2006 is restated due to Act No. 40/2007 on the limited liability companies.

Jakarta, 29 May 2008
PT TOTAL BANGUN PERSADA Tbk
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Board of Directors