

SUMMARY NOTICE OF SHAREHOLDERS ANNUAL GENERAL MEETING (AGM) AND EXTRAORDINARY GENERAL MEETING (EGM)

Has been held the General Meeting of Shareholders (AGM) and the Extraordinary General Meeting (EGM) of PT Total Bangun Persada Tbk (the “Company”) on Thursday, April 30th, 2015, at TOTAL’s Building, located on JL. Letjen. S. Parman No. 106 A, 8th Floor, Jakarta 11440 with a summary of the minutes as follows:

I. The Presence of the Board of Commissioners and the Board of Directors

Board of Commissioners

President Commissioner &
Independent Commissioner : Mr. Reyno Stephanus
Adhiputranto
Commissioner : Mr. Pinarto Sutanto
Commissioner : Mrs. Liliana Komajaya
Commissioner : Mr. Wibowo
Commissioner : Mr. Rudi Suryajaya
Komajaya
Independent Commissioner : Mr. Mustofa

Board of Directors

President Director : Mrs. Janti Komadjaja
Director : Mr. Handoyo Rusli
Director : Mr. Akam Wiranjaya
Director : Mrs. Moeljati Soetrisno
Director : Mr. Dedet Syafinal
Director : Mr. Lio Sudarto
Director : Mr. Saleh
Director : Mr. Teddy Budjamine

II. Attendance Quorum

Of the total 3.41 billion shares that have been issued by the Company:

- Annual General Meeting (AGM) attended by Shareholders and/or Authorized Shareholders in the amount of 2,408,785,500 shares, Representing 70.64 % of the votes.
- Extraordinary General Meeting (EGM) attended by Shareholders and/or Authorized Shareholders in the amount of 2,409,989,200 share, Representing 70.67 % of the votes.

III. Questioning and/or Provide an Opinion

Chairman of the meeting provided an opportunity to the Shareholders and/or Authorized Shareholders to ask questions and/or express their opinions on related matters of the meeting agenda with a procedure of raising their hand and submit the questionnaire form.

The number of Shareholders who asked the questions and/or provide opinions :

- In the AGM, there was one question on the agenda #4
- In the EGM, there were no questions addressed and/or an opinion provided

IV. Decision Making Mechanism

- a. Decision of General Meeting of Shareholders are taken by deliberation.
- b. In the event that the decisions were taken by deliberation was not reached, decisions will be taken by voting based on the presence quorum and decision quorum.

V. AGM & EGM Decisions

A. Results of the Annual General Meeting of shareholders (AGM)

1. Agenda #1:

Approval of the annual report, including the report of the Board of Commissioners and supervisory duties ratification consolidated financial statements ended by December 31st, 2014

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|----------------------|-----------------|----------|
| | 2,408,785,000 (100%) | 783,000 (0.03%) | - (0%) |

Decision:

Approve the annual report of the Company including statements supervisory Board of Commissioners and approval of consolidated financial statements ended on 31 Desember 2014 and audited by Public Accounting Firm (KAP) Hadori Sugiarto Adi and Partners as an independent auditor.

And to give the release of full responsibility (acquitt et de charge) to all members of the Board of Directors and members of the Board of Commissioners each for the actions of management and supervision that have been implemented during the financial year ended December 31, 2014, as long as such actions are reflected in the Company's Annual Report.

2. Agenda #2:

Approval for plans to use the net profit for the financial year 2014

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|----------------------|-----------------|----------|
| | 2,408,785,000 (100%) | 783,000 (0.03%) | - (0%) |

Decision:

Approve the use of the Company's net profit for the fiscal year ended December 31, 2014 amounted to Rp 163,673,241,000.00 (one hundred and sixty three billion, six hundred and seventy-three million two hundred and forty-one thousand dollars) as follows:

- a. Rp 10,000,000,000.00 (ten billion dollars) set aside as "reserve fund" to meet the provisions of article 70 of Law Number 40 of 2007 on limited liability.
- b. Release the cash dividend of Rp 102,300,000,000.00 (one hundred and two billion three hundred million dollars), or about 62.5% (sixty-two point five percent) of comprehensive income for the year attributable to owners of shares who acquired the Company in the financial year ending of December 31, 2014. Therefore, each share of the Company will receive cash dividends amounting to Rp. 30.00 (thirty rupiah) per share, which the distribution will be carried out in accordance with capital market regulations and legislations, namely:
 1. Dividend Payment will be made on Thursday, June 4, 2015.
 2. Dividend will be paid to shareholders whose name are registered in the Register of Shareholders of the Company as of May 13, 2015 at 4:00 PM.
 3. Cum Dividend in the regular market and negotiation are until Friday, dated May 8, 2015, which means that the ex dividend on the regular market and negotiation will start on Monday, dated May 11, 2015.
 4. On the market, cum dividend is up until Wednesday, May 13, 2015, while ex dividend will start on Friday, May 15, 2015.
- c. The remainder is recorded as retained earnings.

3. Agenda #3:

The appointment of a public accounting firm to audit the books for the fiscal year that will end on December 31, 2015 and the granting of authority to the Board of Directors to determine the honorarium.

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|------------------------|--------------------|-------------------|
| | 2,403,204,600 (99.77%) | 31,547,700 (1.31%) | 5,580,900 (0.23%) |

Decision:

Approve the delegation of authority to the Board of Directors by taking into consideration the Audit Committee regarding the appointment of Public Accountant to conduct an audit examination of the financial statements of the Company for the fiscal year that will end on December 31, 2015 and for a very important decision of honorarium and the terms as well as conditions with respect related to the financial statements audit of the Company.

4. Agenda #4:

Determination of salary and other benefits for members of the Board of Directors and honorarium for the Board of Commissioners.

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|--------------------------|-------------------|------------------|
| | 2,408,772,900 (99.9995%) | 783,000 (0.0325%) | 12,600 (0.0005%) |

Decision:

Approve the proposed determination of salaries and honorarium of Directors and Commissioners as follows:

1. The Board of Commissioners are granted the authority to set the salary and other allowances for members of the Board of Directors for the financial year of 2015.
2. Granted authority to the Board of Commissioners to determine the honorarium President Commissioner for the financial year of 2015.
3. Granted authority to the President of Commissioners to determine the honorarium of the Board of Commissioner for the financial year of 2015.
4. Overall consideration of opinions and recommendations of the Nomination and Remuneration Committee.

B. Results of Extraordinary General Meeting of Shareholders (EGM)

1. Agenda #1:

Amendments to the Articles of Association related to adjustments to the Regulation of Financial Services Authority.

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|------------------------|-------------------|-------------------|
| | 2,400,345,200 (99.60%) | 9,323,200 (0.39%) | 9,644,000 (0.40%) |

Decision:

1. Approve changes and additions to several provisions of the Company's Articles of Association to be up to par with the latest Regulation of the Financial Services Authority, such as POJK 32 and POJK 33, in order for the provisions of the articles of association of the Company into its subjects, which contained in the "Concept of Amendment to the Articles of Association".
2. Approve the authorization to the Board of Directors or the Corporate Secretary of the Company with the right of substitution to restate the decision with respect to changes and

additions to several provisions of the articles of association of the Company related to the adjustment to the latest Financial Services Regulatory Authority which is in a notarial deed and subsequently apply for and obtain approval of and / or to notify the Minister of Justice and Human Rights of the Republic of Indonesia in connection with the change of the Company' articles of association, and to make changes and / or additions in the form and however necessary or required by the authorities in order to improve as well as the fulfillment of the statutory provisions, and to take whatever action is considered good and necessary without being excluded, therefore subject to the provisions of legislation.

2. **Agenda #2:**

Changes in composition of the Board of the Company.

| <u>Voting Results</u> | Agree | Abstain | Disagree |
|-----------------------|---------------------|-------------------|-----------------|
| | 2,313,533,800 (96%) | 9,323,200 (0.39%) | 96,455,400 (4%) |

Decision:

1. To approve the appointment:

- Mr. Akam Wiranjaya

as an Independent Director as of the closing of this Meeting until the date of 25 April 2018.

Thus, the composition of the Board of Directors and Board of Commissioners are valid until 25 April 2018 become as follows:

Board of Commissioners

President Commissioner &

Independent Commissioner : Mr. Reyno Stephanus Adhiputranto

Commissioner : Mr. Pinarto Sutanto

Commissioner : Mrs. Liliana Komajaya

Commissioner : Mr. Wibowo

Commissioner : Mr. Rudi Suryajaya Komajaya

Independent Commissioner : Mr. Mustofa

Board of Directors

President Director : Mrs. Janti Komadjaja

Director : Mr. Handoyo Rusli

Director Independent : Mr. Akam Wiranjaya

Director : Mrs. Moeljati Soetrisno

Director : Mr. Dedet Syafinal

Director : Mr. Lio Sudarto

Director : Mr. Saleh

Director : Mr. Teddy Budjamin

- ### 2. To approve the authorization to the Board of Directors or the Corporate Secretary of the Company with the right of substitution to restate the decision with regards to a change of the management structure of the Company before Notary and subsequently notify the Minister of Justice and Human Rights of the Republic of Indonesia, and to take whatever action it requires in accordance with the legislation.

VI. SCHEDULE AND PROCEDURES FOR CASH DIVIDEND

Cash Dividend Payment Schedule:

1. Cum Dividend in the regular market and negotiation : May 8, 2015
2. Ex Dividend in the regular market and negotiation : May 11, 2015
3. Cum Dividend in cash market : May 13, 2015
4. Ex Dividend in cash market : May 15, 2015
5. Recording Date that is entitled to the dividend : May 13, 2015
6. Payment of Dividend : June 4, 2015

Cash Dividend Payment Procedures

1. This notice is an official notification from the Company and the Company does not issue a special notification to Shareholders.
2. Shareholders that are entitled to the cash dividend are shareholders whose names are registered in the Register of Shareholders on May 13, 2015 until 4:00 PM.
3. Shareholders whose names have been recorded in the Collective Custody of Indonesian Central Securities Depository, PT. ("KSEI"), dividend payments are made by the Company through the next KSEI and KSEI will distribute to the KSEI Account Holder (Exchange Member and / or the Custodian Bank).
4. Shareholders who still have a letter or not yet converted their shares, cash dividend will be paid by check and can be taken by the relevant Shareholder at the Company's Office. Shareholders who prefer payment by way of Bank Transfer, is expected to notify the bank's name and bank account number to the Company at:

PT Total Bangun Persada Tbk
JL. Letjend. S. Parman Kav. 106, Jakarta 11440
Phone: (021) 5666999 (Hunting), Fax: (021)5663069
Email: totalbp@totalbp.com Website: <http://www.totalbp.com>

At the latest on May 13, 2015 until 4:00 PM. Transfers can only be made to an account in the same name as the name of the shareholders in the Shareholder Register.

5. Cash Dividend will be taxed in accordance with the laws and regulations applicable tax. The amount of tax charged will be the responsibility of Shareholders that are concerned, and deducted from the amount of the Cash Dividend Shareholder that are related.
6. In accordance with Law No. 36 of 2008 on the fourth amendment to Law No. 7 of 1983 on Income Tax, then to the shareholder who is a resident of Foreign Affairs will be subject to withholding tax at the rate of 20% except for those who can meet the requirements as stated in the explanation of Article 26, paragraph 1a and submitted no later than May 13, 2015 at 4:00 PM to the Registrar of the Company, namely: PT Adimitra Services Corpora, Plaza Property Lt. 2, JL. Perintis Kemerdekaan, Komplek Pertokoan Pulo Mas Blok VIII No. 1, Jakarta Timur 13210, Phone. (021) 47881515, Fax. (021) 4709697. If by the deadline stated above the BAE has not received a certificate of domicile, the paid dividend will be subject to income tax Article 26 at the rate of 20%.

Jakarta, May 5, 2015
PT Total Bangun Persada Tbk
Board of Directors

This notice has been published in **Investor Daily** newspaper.