

Jakarta, October 22, 2018

Number : 590/IR.81/X/2018

To: Chief Executive Capital Market Supervisory Board The Financial Services Authority (OJK) Gedung Soemitro Djojohadikusumo Jl. Lapangan Banteng Timur No. 2-4 Jakarta 10710

E-mail

Re. : Disclosure Regarding Transfer Of Shares Owned By PT Total Bangun Persada Tbk in the Joint Venture of PT Total Pola Persada

In accordance to fulfilling the Indonesian Financial Services Authority Regulation No.31/POJK.04/2015 regarding Disclosure of Material Information or Facts by an Issuer or Publiclylisted Company. We hereby, for and on behalf of the Company would like to submit this Disclosure of Material Information or fact to be as follows:

Issuer or Public Company : PT Total Bangun Persada Tbk

("Perseroan") : Jasa Konstruksi Type of Business Telephone : (021) 5666 999 Faximile : (021) 566 3069 : totalbp@totalbp.com

1.	Date of Event	On October 18, 2018 based on the Circular Resolutions of Shareholders of PT Total Pola Persada and The Sales and Purchase Agreement between the Company and the Buyer
2.	Type of Material Information or Fact	Business merger, business separation, business consolidation, or joint venture formation.
3.	Detail of Material Information or Fact	- Parties and Relation of the Parties in the transaction i. Seller: PT Total Bangun Persada Tbk ("Company") ii. Buyer: 1. PT Pola Intiperkasa 2. PT Pola Intimas 3. Mr Ir. Zainir Umar 4. Mr Sueb
		 Transaction Value respectively: 1. PT Pola Intiperkasa 6,000 shares worth Rp. 857,100,000, - 2. PT Pola Intimas 9,000 shares worth Rp 1,285,800,000,- 3. Mr. Ir. Zainir Umar 4,950 shares worth Rp 707,100,000,-

		 4. Mr. Sueb 1,050 shares worth Rp 150,000,000,- With a total Transaction of 21,000 (twenty one thousand) shares, worth Rp.3,000,000,000, - (three million Rupiah) Purpose of The Transaction The purpose of the sale and transfer of shares is so that the Company focuses further as the Main Contractor in the Construction Services. Procedures of Transfer of Shares
		The Company carried out the transaction of Sales and Transfer of all shares owned by the Company within PT Total Pola Persada amounting to 21,000 (twenty one thousand) shares which represents 60% (sixty percent) of the issued and paid up capital to the Buyers as stated above. - Source of Funds Used The Company received the proceeds from the sale of shares transaction from each buyer.
4.	Impact arising from the Event, Material Information or Fact, to Company Operations, Regulation, Financial Condition or Business Activity of Issuer or Public Company	None.
5.	Other Information	This Transaction is not an affiliated transaction nor a transaction that leads to conflicts of interest for the Company as referred to in Bapepam LK Rule Number IX.E.1 and not a Material Transaction as stipulated in Bapepam LK Regulation Number IX.E.2.

PT Total Bangun Persada Tbk

(Sign & stamp)

<u>Ir. Mahmilan Sugiyo Warsana, MM.,MH.</u> Corporate Secretary

CC:

- 1. Directorate Transaction and Securities Institution, Financial Service Authority.
- 2. Directorate of Corporate Financial Evaluation in Services Sector, Financial Service Authority.
- 3. Archives