

PRESS RELEASE

PT TOTAL BANGUN PERSADA Tbk

Friday, August 28, 2020

We hereby inform our media partners regarding PT TOTAL BANGUN PERSADA Tbk (“Company”) performance in the year 2020, targets for the year 2021, and other information which is deemed necessary to be disclosed by the Company, is as follows:

A. PERFORMANCE OF THE COMPANY IN 2020

- 1) As of the second quarter of 2020 (Q2-2020), the Company has recorded a Net Profit of Rp 50 Billion and Revenue of Rp 1.20 Trillion.
- 2) The Contract Signed achieved by the Company as of early August 2020 is around Rp. 414 Billion, the projects include Education, Office, Shopping Center, Hotel and Industrial buildings.
- 3) A sum of Rp 6.49 Trillion of the Company’s Project Pipeline is still in close calculation, where private projects dominates the Company’s portfolio.

B. THE COMPANY’S TARGET

- 1) Reaching the end of 2020, The Company has revised the targets to ranges. New Signed Contract at Rp 500 Billion – Rp 3 Trillion as well as Revenue at Rp 1 Trillion – Rp 2.3 Trillion and Net Profit at Rp 50 Billion – Rp 175 Billion.
- 2) Targets for 2021 will be informed in Q4-2020.

C. CAPITAL EXPENDITURE (CAPEX)

- 1) The Company's Capital Expenditure (Capex) in 2020 has been absorbed by Rp. 5.05 billion from the allocated budget of Rp. 10 billion.
- 2) The Company has allocated a budget of Rp 3 Billion for the year 2021, which is planned to be used for project equipment, IT equipment, and IT software.

It is thus conveyed. For further inquiries or information please contact: Mr Mahmilan. SW tel. (021) 5666-999 ext 680 or via email: corsec@totalbp.com or mahmilan@totalbp.com.