Unofficial Translation

Harian Neraca Ekonomi – October 26, 2018

ANNOUNCEMENT RESULTS OF SHARE TRANSFER

The Board of Directors of **PT TOTAL BANGUN PERSADA Tbk** ("**Company**"), a limited liability company established by virtue of and subject to the laws of the Republic of Indonesia, and domiciled in West Jakarta, hereby announces the following:

- 1. That the Company has sold/transferred all of its shares in PT TOTAL POLA PERSADA on October 18, 2018;
- 2. That upon the transfer of the Company's shares, it was decided that all of the Company's affiliated Directors and Commissioners had been honorably discharged by virtue of acquit et de charge from the composition of PT TOTAL POLA PERSADA's Board of Directors and Board of Commissioners, effective from the date of the decision, namely October 18, 2018;
- 3. That all the outstanding rights and obligations of PT TOTAL POLA PERSADA to third parties after the sale or transfer of shares remain unchanged.

Whereas the aforementioned details have been resolved in the Deed of Circular Resolution of Shareholders of PT TOTAL POLA PERSADA No. 30 dated October, 18, 2018, drawn up before DENI THANUR, S.E., S.H. M.Kn., Notary in Jakarta, and have been notified to the Minister of Law and Human Rights as evidenced by the Receipt of Notification of Amendment to the Company's Data No. AHU-AH.01.03-0255990 dated October 23, 2018 and recorded in the Company Register No. AHU-0141017.AH .01.11. Year 2018 Dated October 23, 2018.

This announcement was hereby made in

Jakarta, October 26, 2018
Board of Directors of
PT TOTAL BANGUN PERSADA Tbk